

Movements in Budget Shortfall - November 2023 MTFS Update to March 2024

Movements	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
<b>Budget shortfall as at November 2023</b>	<b>33,396</b>	<b>39,584</b>	<b>47,953</b>	<b>50,773</b>
<b>Changes to Unachievable Savings:</b>				
Removal of previously reported unachievable savings	(189)	(189)	(189)	(189)
Review of fees & charges	480	480	480	480
Review and rebasing of Corporate Services budgets	117	117	117	117
	<b>408</b>	<b>408</b>	<b>408</b>	<b>408</b>
<b>Changes to Budget Pressures:</b>				
Cost of temporary accommodation for homelessness provision	2,150	1,550	1,550	1,550
Highways and street lighting contract pressures	1,899	1,834	1,842	1,842
Review and rebasing of Corporate Services budgets	751	722	924	924
Cost of Home to School Transport	753	1,082	1,503	2,048
Children's residential units	730	438		
Review of fees & charges	423	423	423	423
Supplier Management rebasing	315	500	684	684
Other changes	(99)	511	511	511
	<b>6,923</b>	<b>7,060</b>	<b>7,437</b>	<b>7,982</b>
<b>Changes to Inflation (including adding an extra year)</b>	<b>(98)</b>	<b>(98)</b>	<b>(98)</b>	<b>5,990</b>
<b>Changes to New Proposed Commitments:</b>				
Homes for Ukraine - continuation of scheme into 2024/25	340			
Capital financing costs - new projects	368	1,486	3,157	4,738
	<b>708</b>	<b>1,486</b>	<b>3,157</b>	<b>4,738</b>
<b>Changes to Funding:</b>				
Additional Social Care Grant	(2,311)	(2,311)	(2,311)	(2,311)
Changes to estimates for other general government grants	106	129	36	(63)
No increase in Settlement Funding Assessment assumed from 2025/26		1,929	3,235	4,506
Business rates reset assumed in 2026/27			2,586	2,638
Changes to Collection Fund estimates (including adding an extra year)	(162)	(97)	(41)	(4,419)
	<b>(2,367)</b>	<b>(350)</b>	<b>3,505</b>	<b>352</b>
<b>Contingency:</b>				
Release of contingency	(121)			
One-off Corporate Services costs met from contingency	121			
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Changes to One-off Sums - revision to 2023/24 Collection Fund Surplus</b>	<b>312</b>			
<b>Changes to transfers to/(from) reserves</b>	<b>(312)</b>			
<b>Changes to Savings Proposals:</b>				
Review and refinement of previous savings proposals	3,217	2,913	2,913	2,913
New savings	(2,911)	(3,138)	(2,943)	(2,743)
	<b>307</b>	<b>(225)</b>	<b>(30)</b>	<b>170</b>
<b>Revised budget shortfall</b>	<b>39,276</b>	<b>47,865</b>	<b>62,331</b>	<b>70,411</b>

Numbers are rounded